

**BEKAERT CORPORATION**

**Bekaert Corporation  
2121 Latimer Drive  
Muskegon, Michigan 49442**

April 25, 2003

Valu Tec, Inc.  
117 Airport North Office Park  
Ft. Wayne, IN 46825

RE: Real and Personal Property Taxes

To Whom It May Concern:

This letter is to express my appreciation for all the hard work done by the staff of Valu Tec for Bekaert Corporation. The work performed on our real and personal property taxes was a benefit to our company. They achieved both tax savings and a refund for our company.

As a large company, it is a relief to know that there are companies like Valu Tec ensuring that we are being treated fair in the world of taxes. Valu Tec is quick to answer any questions we may call in for and has maintained a high level of professionalism while doing so.

We look forward to working with Valu Tec on future projects. I would recommend Valu Tec to any firm that wants a professional job and quality service in the property tax area. Thanks again!

Sincerely,



Peter Vachirasudlekha  
Business Unit Controller