



**CORPORATE ADDRESS:**

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December 4, 2019

Cindy Hendon  
Property Tax Manager  
Valu Tec, Inc.  
6101 Stoney Creek Drive  
Fort Wayne, IN 46825

RE: Michigan Personal Property Phase Out

Dear Cindy,

Thank you for helping Acemco realize a 4-year personal property tax savings of **\$324,600!**

I cannot imagine missing this opportunity if we had not elected to file our annual personal property returns according to the changes implemented in 2016.

Thank you for your assistance and keeping me apprised of on-going projects. I would not hesitate to recommend Valu Tec to anyone looking for personal property assistance.

Cordially,

A handwritten signature in blue ink, appearing to read "John Couturier", with a large, sweeping flourish at the end.

John Couturier  
V.P. / Chief Financial Officer