



Great Lakes Chemical Corporation  
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May 1, 2003

Valu Tec, Inc.  
117 Airport North Office Park  
Ft. Wayne, IN 46825

RE: Real and Personal Property Taxes

To Whom It May Concern:

Thank you for your diligence in examining our property tax assessments. Valu Tec has managed to find tax savings in multiple locations for Great Lakes Chemical Corporation. These locations include our facilities in Indiana, West Virginia and Tennessee. They also assured us that our properties in Arkansas were fairly assessed along with providing us with a detailed analysis of each location.

Their work on our real and personal property taxes was a great benefit to our company. The attention to detail and constant awareness of ways to save tax dollars is appreciated.

We look forward to continuing our business relationship and realizing more tax savings in the future.

Sincerely,

Robert C. Capporali  
State and Local Tax Manager