

INTERNATIONAL PAPER

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Mr. James V. Heath
Account Manager
Valu Tec, Inc.
117 Airport North Office Park
Fort Wayne, IN 46825

Dear Jim

When Valu Tec contacted International Paper the deadline for filing an appeal was nearing.

From the beginning, I was impressed by Valu Tec's working relationship with the assessors. Valu Tec assured the assessors no appeal would be filed unless absolutely necessary. This allowed Valu Tec the time needed to do extensive research for our paper mill properties.

Valu Tec has performed a complete analysis of our personal property, which included a list of items removed or reclassified along with recommended filing schedules. As a result, a significant tax reduction was achieved for two of our Indiana locations.

Valu Tec has done exceptional work for International Paper. I look forward to continuing this working relationship.

Sincerely,



Ronald A. McKnight
Senior Manager Tax Audits & Properties