



ALPHI
MANUFACTURING
Precision Tubular Products

July 28, 2017

Cindy Hendon
Valu Tec, Inc.
6101 Stoney Creek Drive
Fort Wayne, IN 46825

RE: Referral Letter

Dear Cindy,

Due to all of the changes in filing the personal property returns these past two years, I was glad to have Valu Tec clear up any confusion that we had concerning the filings.

Thank you for filing all the necessary forms with documentation early so that we could stay ahead of the process with no surprises. I also appreciated knowing in advance how these changes would affect our cash flow projections.

Thanks, Valu Tec Team!

Cordially,

Tom Derderian
Plant Controller
Alphi Manufacturing, LLC

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