



October 3, 2008

Mr. Tony Sokol & Staff  
Valu Tec, Inc.  
6101 Stoney Creek Drive  
Fort Wayne, IN 46825

SAF-HOLLAND USA, Inc  
1950 Industrial Blvd.  
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Muskegon, MI 49443-0425  
TEL: 231 773 3271  
FAX: 231 777 2515  
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RE: Asset Inventory  
Real & Personal Property Tax Reviews

Dear Tony,

As a previous client of Valu Tec we felt confident we could once again trust the integrity of Valu Tec's work.

We appreciate the real property reductions and the positive way you worked with the assessing officials in both Muskegon and Holland. Thank you for keeping us apprised as you went through the process.

Your thorough review of our personal property also resulted in tax savings for SAF-Holland. Thank you for driving through the snow storms to give these reviews your personal touch!

Your staff was easy to work with during the asset inventory and the resulting report is very professional. The project brought us closer to reconciling what we have on paper compared to what is out on our manufacturing floor.

We look forward to continuing our relationship with Valu Tec and saving additional tax dollars in the future. Thank you Tony and staff!

Sincerely,

A handwritten signature in black ink, appearing to read 'Chris D Cook', with a long horizontal flourish extending to the right.

Chris D Cook  
Director-Financing